

Question index

The headings in this checklist/index indicate the main topics of questions, but questions often cover several different topics.

Questions set under the old syllabus *Financial Management and Control (FMC)* are included because their style and content are similar to those that appear in the Paper F9 exam.

Marks	Time allocation Mins	Page number	
		Question	Answer

Part A: Financial management function

1 ABC Co	25	45	3	57
2 RZP Co (FMC, 6/05)	25	45	4	58

Part B: Financial management environment

3 Tagna (FMC, 6/03, amended)	25	45	5	61
4 Phoenix	25	45	6	63

Part C: Working capital management

5 East Meets West Co	25	45	8	66
6 JIT and EOQ	25	45	8	68
7 TNG Co (FMC, 6/05)	25	45	9	70
8 PNP Co (FMC, 6/07)	25	45	10	72
9 Thorne Co (FMC, 12/05)	25	45	10	74
10 Velm Co (FMC, 6/03)	25	45	11	77
11 PCB Co	25	45	12	80
12 Special Gift Suppliers (FMC, 12/01)	25	45	13	82
13 Ulnad Co (Pilot paper)	25	45	14	84
14 PKA Co (12/07)	25	45	15	87
15 FLG Co (6/08)	25	45	16	90
16 HGR Co (6/09)	25	45	17	93

Part D: Investment appraisal

17 Preparation question: Investment appraisal	n/a	n/a	18	97
18 Chromex Co	25	45	18	98
19 Preparation question: NPV with inflation and tax	n/a	n/a	19	100
20 Charm Co (FMC, 6/06)	25	45	20	101
21 Trecor Co (Pilot paper)	25	45	20	103
22 Preparation question: Sensitivity analysis	n/a	n/a	21	105
23 Umunat Co (FMC, 12/04)	25	45	21	106
24 Duo Co (12/07)	25	45	22	109
25 SC Co (6/08)	25	45	22	112
26 Rupab Co (12/08)	25	45	23	115
27 PV Co (6/09)	25	45	24	118
28 AGD Co (FMC, 12/05)	25	45	24	121
29 Leaming Co (FMC, 12/02)	25	45	25	124
30 Preparation question: Bread Products Co	n/a	n/a	26	126

	Marks	Time allocation Mins	Page number	
			Question	Answer
31 Filtrex Co	25	45	26	129
32 Basril Co (FMC, 12/03)	25	45	27	131

Part E: Business finance

33 Tirwen Co (FMC, 12/04)	25	45	28	134
34 PG	25	45	29	136
35 Newsam Co	25	45	29	138
36 Arwin (FMC, 6/04)	25	45	31	141
37 Food retailers	25	45	32	143
38 CF Co	25	45	32	145
39 TFR Co (FMC, 6/07)	25	45	33	149
40 Echo Co (12/07)	25	45	34	152
41 JJG Co (6/09)	25	45	35	155

Part F: Cost of capital

42 XYZ Co	25	45	36	158
43 D Co	25	45	37	161
44 IML Co	25	45	37	164
45 KJI	25	45	38	166
46 WEB Co	25	45	39	168
47 CAP Co	25	45	40	170
48 FAQ	25	45	40	174
49 Droxfol Co (Pilot paper)	25	45	41	176
50 Burse Co (6/08)	25	45	42	179

Part G: Business valuations

51 MC	25	45	43	182
52 BST	25	45	44	185
53 Phobis Co (12/07)	25	45	44	188
54 THP Co (6/08)	25	45	45	192
55 Dartig Co (12/08)	25	45	46	195
56 KFP Co (6/09)	25	45	47	198

Part H: Risk management

57 Marton Co	25	45	48	201
58 SDT	25	45	49	204
59 BS	25	45	50	207
60 Nedwen Co (Pilot paper)	25	45	51	209
61 Boluje Co (12/08)	25	45	52	211
62 Preparation question: Interest rates	n/a	n/a	52	214
63 Preparation question: QW	n/a	n/a	53	216
64 Gorwa Co (12/08)	25	45	54	218

Mock exam 1

Questions 65 to 68

Mock exam 2

Questions 69 to 72

Mock exam 3 (December 2009)

Questions 73 to 76

Planning your question practice

Our guidance from page xviii shows you how to organise your question practice, either by attempting questions from each syllabus area or **by building your own exams** – tackling questions as a series of practice exams.

ACCA examiner's answers

The ACCA examiner's answers to questions marked '**Pilot paper**', '**12/07**', '**6/08**' or '**12/08**' can be found on the BPP website at the following link:

www.bpp.com/acca/examiner-solutions

Additional question guidance

Additional guidance to certain questions can be found on the BPP website at the following link:

www.bpp.com/acca/extra-question-guidance

Using your BPP Learning Media products

This Kit gives you the question practice and guidance you need in the exam. Our other products can also help you pass:

- **Learning to Learn Accountancy** gives further valuable advice on revision
- **Passcards** provide you with clear topic summaries and exam tips
- **Success CDs** help you revise on the move
- **i-Pass CDs** offer tests of knowledge against the clock

You can purchase these products by visiting www.bpp.com/mybpp.

You can view demonstrations of i-Learn and i-Pass products by visiting www.bpp.com/ACCA/study-materials. Scroll down the page until you find the sections for i-Learn and i-Pass and click on the appropriate 'View demo' button.

Topic index

Listed below are the key Paper F9 syllabus topics and the numbers of the questions in this Kit covering those topics.

If you need to concentrate your practice and revision on certain topics or if you want to attempt all available questions that refer to a particular subject, you will find this index useful.

Syllabus topic	Question numbers
Asset replacement decisions	30
Betas	44, 45, 46
Business valuation	51, 52, 53, 54, 55, 56, 61
Capital rationing	29, 31, 32
CAPM	26, 43, 44, 47, 48, 42
Cash management	9, 11, 13, 16, 38
Cash operating cycle	5, 8, 15
Competition policy	3, 18
Convertible loan notes	34, 35, 46, 53
Cost of capital	42, 43, 46, 50, 56
Corporate governance	1
Dividend policy	37, 40
EOQ	6, 7, 14, 15
Exchange rate risk	8, 14, 57, 58, 59, 60, 61
Financial intermediaries	4
Gearing	35, 36, 43, 49, 56
Inflation	5, 19, 60
Interest rate risk	62, 63
Interest rates	3, 62, 64
Inventory management	6, 7, 14
Investment appraisal	17, 18, 19, 20, 21, 22, 23, 26, 27
IRR	17, 20, 21, 24, 25, 27
Leasing	28, 40
Managerial reward schemes	2, 55
NPV	17, 19-32
Objectives	1, 14, 41
Overtrading	11, 64
Payback	17, 18, 23, 27
Pecking order	48, 56, 61
Project-specific discount rate	48
Ratio analysis	1, 2, 4, 15, 18, 33, 34, 35, 36, 37, 41, 45, 49
Receivables management	8, 10, 12, 14, 15, 16, 57, 64
Rights issue	33, 34, 40, 41, 54, 55
Risk and uncertainty	24
Risk/return trade-off	4
Sensitivity analysis	22, 23
Shareholder wealth maximisation	1, 3, 25, 41
SME's	38, 39
Sources of finance	34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 46, 54, 61
Stock market efficiency	44, 53, 54
Total shareholder return	1, 2
Value for money	3
Venture capital	38
WACC	26, 42, 43, 45, 46, 47, 48, 49, 50, 56
Working capital financing	5, 9, 10, 11, 12, 13, 15, 16, 29
Working capital management	5- 16

Using your BPP Learning Media Practice and Revision Kit

Tackling revision and the exam

You can significantly improve your chances of passing by tackling revision and the exam in the right ways. Our advice is based on feedback from ACCA examiners.

- We look at the dos and don'ts of revising for, and taking, ACCA exams
- We focus on Paper F9; we discuss revising the syllabus, what to do (and what not to do) in the exam, how to approach different types of question and ways of obtaining easy marks

Selecting questions

We provide signposts to help you plan your revision.

- A full **question index**
- A **topic index** listing all the questions that cover key topics, so that you can locate the questions that provide practice on these topics, and see the different ways in which they might be examined
- **BPP's question plan** highlighting the most important questions and explaining why you should attempt them
- **Build your own exams**, showing how you can practise questions in a series of exams

Making the most of question practice

At BPP Learning Media we realise that you need more than just questions and model answers to get the most from your question practice.

- Our **Top tips** included for certain questions provide essential advice on tackling questions, presenting answers and the key points that answers need to include
- We show you how you can pick up **Easy marks** on some questions, as we know that picking up all readily available marks often can make the difference between passing and failing
- We include **marking guides** to show you what the examiner rewards
- We include **examiners' comments** to show you where students struggled or performed well in the actual exam
- We refer to the **2009 BPP Study Text** (for exams in December 2009 and June 2010) for detailed coverage of the topics covered in questions
- In a bank at the end of this Kit we include the **examiner's answers** to the June and December 2009 papers. Used in conjunction with our answers they provide an indication of all possible points that could be made, issues that could be covered and approaches to adopt.

Attempting mock exams

There are three mock exams that provide practice at coping with the pressures of the exam day. We strongly recommend that you attempt them under exam conditions. **Mock exams 1 and 2** reflect the question styles and syllabus coverage of the exam; **Mock exam 3** is the December 2009 paper.